

Upper Scioto Valley

Hardin County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues										
General Property Tax (Real Estate)	2,100,166	2,245,032	2,286,803	4.4%	2,287,763	2,037,919	1,968,575	1,976,578	1,986,764	
Tangible Personal Property	-	62	-	0.0%	0	0	0	0	0	
Income Tax	353,092	364,385	380,732	3.8%	394,058	399,969	405,969	412,059	418,240	
Unrestricted State Grants-in-Aid	4,275,544	4,242,017	4,255,593	-0.2%	4,177,573	4,170,835	4,085,756	4,083,532	3,999,598	
Restricted State Grants-in-Aid	111,409	114,325	87,395	-10.5%	86,165	88,640	91,190	93,816	96,521	
Restricted Federal Grants-in-Aid	-	-	-	0.0%	0	0	0	0	0	
Property Tax Allocation	302,085	329,456	322,810	3.5%	330,019	315,802	315,884	316,453	317,022	
All Other Revenues	203,177	306,924	346,195	31.9%	349,174	352,184	355,223	358,293	361,394	
Total Revenues	\$7,345,473	\$7,602,201	\$7,679,528	2.3%	\$7,624,752	\$7,365,349	\$7,222,597	\$7,240,731	\$7,179,539	
Other Financing Sources										
Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-	
State Emergency Loans and Advancements	-	-	-	0.0%	-	-	-	-	-	
Operating Transfers-In	-	1,308	-	0.0%	-	-	-	-	-	
Advances-In	-	-	-	0.0%	-	-	-	-	-	
All Other Financing Sources	63,737	7,534	11,326	-18.9%	11,892	2,000	2,000	2,000	2,000	
Total Other Financing Sources	63,737	8,842	11,326	-29.0%	11,892	2,000	2,000	2,000	2,000	
Total Revenues and Other Financing Sources	\$7,409,210	\$7,611,043	\$7,690,854	1.9%	\$7,636,644	\$7,367,349	\$7,224,597	\$7,242,731	\$7,181,539	
Expenditures										
Personal Services	2,610,293	2,713,021	2,843,166	4.4%	3,189,225	3,350,558	3,505,833	3,668,053	3,837,804	
Employees' Retirement/Insurance Benefits	942,455	924,043	993,316	2.8%	1,243,944	1,289,185	1,327,449	1,366,987	1,408,060	
Purchased Services	2,036,212	1,895,474	2,372,985	9.1%	2,318,970	2,411,678	2,508,435	2,609,430	2,714,860	
Supplies and Materials	196,233	180,351	141,729	-14.8%	182,767	188,250	193,897	199,714	205,705	
Capital Outlay	91,533	240,920	226,688	78.6%	110,000	115,700	121,739	128,138	134,923	
Intergovernmental	-	-	-	0.0%	-	-	-	-	-	
Debt Service:										
Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-	
Principal-Notes	-	-	-	0.0%	-	-	-	-	-	
Principal-State Loans	-	-	-	0.0%	-	-	-	-	-	
Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-	
Principal-HB 264 Loans	\$255,000	35,000	40,000	-36.0%	40,000	45,000	45,000	45,000	45,000	
Principal-Other	501,632	-	-	0.0%	\$0	\$0	\$0	\$0	\$0	
Interest and Fiscal Charges	\$57,654	19,854	17,938	-37.6%	15,888	13,709	13,709	13,709	13,709	
Other Objects	\$128,014	132,832	127,485	-0.1%	131,309	135,248	139,306	143,485	147,789	
Total Expenditures	\$6,819,026	\$6,141,495	\$6,763,307	0.1%	\$7,232,103	\$7,549,328	\$7,855,368	\$8,174,516	\$8,507,850	
Other Financing Uses										
Operating Transfers-Out	50,000	1,010,000	210,000	920.4%	\$60,000	\$50,000	\$40,000	\$30,000	\$30,000	
Advances-Out	-	-	-	0.0%	-	-	-	-	-	
All Other Financing Uses	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0	
Total Other Financing Uses	50,000	1,010,000	210,000	920.4%	60,000	50,000	40,000	30,000	30,000	
Total Expenditures and Other Financing Uses	\$6,869,026	\$7,151,495	\$6,973,307	0.8%	\$7,292,103	\$7,599,328	\$7,895,368	\$8,204,516	\$8,537,850	
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	540,184	459,548	717,547	20.6%	344,541	(231,979)	(670,771)	(961,785)	(1,356,311)	
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,314,489	2,854,675	3,314,222	19.7%	4,031,769	4,376,310	4,144,331	3,473,560	2,511,775	
Cash Balance June 30	2,854,673	3,314,223	4,031,769	18.9%	4,376,310	4,144,331	3,473,560	2,511,775	1,155,464	
Estimated Encumbrances June 30	148,559	265,063	15,801	-7.8%	50,000	50,000	50,000	50,000	50,000	
Reservation of Fund Balance										
Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-	
Capital Improvements	-	-	-	0.0%	-	-	-	-	-	
Budget Reserve	-	-	-	0.0%	-	-	-	-	-	
DPIA	-	-	-	0.0%	-	-	-	-	-	
Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-	
Debt Service	-	-	-	0.0%	-	-	-	-	-	
Property Tax Advances	-	-	-	0.0%	-	-	-	-	-	
Bus Purchases	-	-	-	0.0%	-	-	-	-	-	
Subtotal	-	-	-	0.0%	-	-	-	-	-	
Fund Balance June 30 for Certification of Appropriations	\$2,706,114	\$3,049,160	\$4,015,968	22.2%	\$4,326,310	\$4,094,331	\$3,423,560	\$2,461,775	\$1,105,464	

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Revenue from Replacement/Renewal Levies									
Income Tax - Renewal				0.0%					
Property Tax - Renewal or Replacement				0.0%	-	149,544	241,200	241,200	241,200
Cumulative Balance of Replacement/Renewal Levies				0.0%	-	149,544	390,744	631,944	873,144
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
	\$2,706,114	\$3,049,160	\$4,015,968	22.2%	\$4,326,310	\$4,243,875	\$3,814,304	\$3,093,719	\$1,978,608
Revenue from New Levies									
Income Tax - New				0.0%	-	-	-	-	-
Property Tax - New				0.0%	-	-	-	-	-
Cumulative Balance of New Levies				0.0%	-	-	-	-	-
Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
<i>Unreserved Fund Balance June 30</i>	\$2,706,114	\$3,049,160	\$4,015,968	22.2%	\$4,326,310	\$4,243,875	\$3,814,304	\$3,093,719	\$1,978,608